

PrimeMLS BOD Meeting Talking Points

Wednesday, 18 September 2024

- The PrimeMLS Board approved the establishment of a Task Force under the leadership of President Bob James that shall include both BOD Members and Shareholder Representatives. The Task Force shall consider two matters and bring forth recommendations at the April 2025 BOD and Shareholder meetings:
 1. A methodology to yearly compensate Shareholder Boards for their shareholder investment.
 2. The REALTOR® vs. Non-REALTOR® fee differential.
- The BOD approved the “alternate” 2025 budget:
 1. \$275K net income forecast.
 2. \$33/month REALTOR® fee.
 3. \$66/month Non-REALTOR® fee.
 4. The new office fee for REALTOR® and Non-REALTOR® offices has been normalized at \$250.
- The BOD approved an update to the bylaws to address compliance with the Corporate Transparency Act.
- The 2025 slate of Corporate Officers was approved:
 - President Amey Ryan (Addison County BOR)
 - Vice President Shirl Kula (Manchester/Nashua BOR)
 - Treasurer David Choate (NH CIBOR)
 - Assistant Treasurer Adam Dean (Seacoast BOR)
 - Secretary Susan Latham (Greater Claremont BOR)
 - Assistant Secretary Jen Vachon (Strafford County BOR)
- A rule revision was approved to allow the entry of a listing in the “Active Under Contract” status within 48 hours of the under-agreement date.