

# PrimeMLS BOD Meeting Talking Points

January 11, 2023

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- The Board approved the restoration of the text for rule 1.8, which was mistakenly omitted from the rules document in 2016 during the realignment of the NEREN rules with NAR's numbering schema:

All properties which are to be sold, leased or exchanged in their entirety or separately, must be described individually in the group listing as well as submitted as individual listings into the NEREN database.

- The Board received an update regarding the separate charitable corporation it approved in November 2022:
  - Seven (7) NEREN BOD members have volunteered to act as founding directors.
  - Those volunteers have chosen "PrimeMLS Cares Foundation" for the company name.
  - The NEREN BOD approved an annual funding formula for the PrimeMLS Cares Foundation – every January NEREN will transfer 75% of the previous year's "Fines and Penalties" to the Foundation.
  - The above formula will fund the PrimeMLS Cares Foundation with \$52,133 in 2023.

- The Board voted to approve the following new logo for PrimeMLS:



- Staff provided the Board with the agenda for the 14 March 2023 Leadership Retreat at the Woodstock Inn & Resort in Woodstock, VT. Each of the three MLS software vendors (Flex, Perchwell, and Paragon) will make a 2-hour presentation to both the directors and shareholders. This effort is part of the Board's due diligence as it considers a proposal from Paragon for a contract extension.
- Staff updated the Board regarding numerous vendor agreements:
  - The Symba contract was executed in November 2022 and that service has been launched.
  - A modified agreement with ListTrac took effect on 1 January 2023.
  - An agreement with SavvyCard was executed on 6 January 2023.
  - The Executive Committee has approved continuing negotiations with RELumio.
- Staff informed the Board that 50X "training slots" with Kaplan Inc. have been provided by REALTOR.com at no charge. Staff will contact Shareholder Presidents so that if they choose to do so they can each provide the names and contact information of two members from their boards to participate in the Kaplan training program.