

## NEREN BOD Meeting Talking Points

November 10, 2021

- The Board has approved a modification to rule 2.10 that regulates the showings of listings. The change clarifies that all Active and Active Under Contract listings must be available to be shown within two calendar days after the day of initial listing input. Thus, for example, a listing entered on a Monday must be available to be shown on that Wednesday.
- The Board engaged in a detailed discussion of future MLS platform options in the wake of the major industry news that Remine was purchased by a group of MLSs. Our members currently enjoy full access to Remine Pro, our front-end of choice option, and NEREN also relies on Remine for our developing API data feed ability. The Board is aware of the industry trend of MLSs buying and becoming owners of the technology they use, potentially gaining significant savings (by cutting out the middle vendors) which may allow those MLSs to offer more competitive MLS user fees, and also control their own data. This trend of MLSs becoming vendor independent will be further analyzed by the NEREN Board and will also be a topic at our upcoming March 2022 NEREN business retreat.
- Staff updated the Board of the strong start being experienced by a recent software vendor partnership called RentSpree. In just two months 130 NEREN members have signed-up at no cost to the NEREN members, and more than 50 renters have already used the online rental screening application. Click on the link to RentSpree on your NEREN dashboard for more details about this free service.
- The Board was also advised that the agreement with Showingly has been completed and integration into Paragon is underway. This will be an additional showing service option for NEREN members, joining Domii and ShowingTime. Watch for more information in your monthly NEREN Advantage Newsletters.
- The Board was reminded that January 1, 2022, is the sunset date for ending the Supra Non-Member Access (NMA). After that date, non-member affiliates, (such as photographers and home inspectors for example), can now join NEREN directly and obtain their own Supra key, as well as fully participate in Affiliate Connect advertising opportunities within the Paragon Collab Center and also on NEREN.com.
- The Board wishes to remind all members that there are proposals on the agenda at the NAR convention this month that may impact MLS rules in 2022. For example, NAR is considering the following actions:
  - Prohibiting MLS participants from representing that their services as an agent or representative to a buyer or seller in a real estate transaction are free or available at no cost to their clients.
  - Prohibiting MLS participants from filtering or restricting MLS listings that are searchable by and displayed to consumers based on the level of compensation offered to the cooperating broker or by the name of a brokerage or agent.
  - That MLSs be required to offer participants, or their designees, a single data feed for multiple uses rather than a separate data feed for each authorized use.
  - That MLSs be required to provide participants with a brokerage back-office feed of data as defined in the recommendation.
  - Changes to the IDX and VOW policy that would require participants' IDX displays and VOWs to display the listing firm's contact information "at least as prominently as any other contact information or lead form on the site."
  - That MLSs include broker's offer of compensation displayed on the MLS public website and include in data feeds to IDX/VOW member sites. And require a disclaimer that the offer is made only to participants of the MLS.