NEREN BOD Meeting Talking Points

May 22, 2019

- The Board approved the following system enhancements:
 - Make the Utilities Feature field Mandatory.
 - o Add 'Porch Heated' selection to Exterior Features field.
 - Add 'Poultry Coop' selection to Exterior Features field.
 - Add 'Stable(s)' selection to Exterior Features field.
 - Add 'Laundry Basement' selection to Interior Features field.
- The Board approved the following rule change pertaining to when there is a violation of the delayed showing rule:

Delayed Showings Violation	A property is shown prior to the date specified in the delayed showing fields.	1st Offense - \$500 fine held in abeyance for a period of twelve (12) months.
Section 2.10		2nd offense shall be a \$1,000 fine plus the \$500 fine held in abeyance from the first offense will become payable for a total owed amount of \$1,500 and/or possible suspension or expulsion from the MLS.
		A 3rd offense shall be \$2,000, and each fine thereafter shall be double the previous fine and/or possible suspension or expulsion from the MLS.
		If this violation results in the property being placed under agreement, then the listing will be removed from the MLS by NEREN staff as the property was not available to be shown by other members (may be entered as a
		Comp upon closing).

- The Board saw a demonstration and presentation from CoreLogic of the ongoing improvements being made to the Clareity security system. The Board will decide in July whether to continue the Clareity contract or seek an alternate vendor for our security needs.
- The Board reviewed the most recent industry MLS rankings in terms of membership counts. NEREN is the 36th largest MLS in the country out of approximately 600 MLS's nationwide.
- The Board was advised by staff that there has been a very positive impact of NEREN's new electronic billing policy. We have seen a 42.9% decrease in issuing late fees and a 53.1% decrease in needing to suspend an office so far this year. Additionally, members utilizing autopay have increased 57.2% since we announced the new electronic billing policy.
- Representatives from Paragon will visit the Board in July. Members are encouraged to share their thoughts, concerns or feedback on the Paragon system with their NEREN Directors in advance of that meeting.