

NEREN BOD Meeting Talking Points

January 16, 2018

- The Board reviewed the result of testing individual member billing that occurred during quarter four of last year. The Board decided that because of the costs and complications that would be involved in changing from our office level billing practice, NEREN will continue with office level billing at this time. The Board did however see an efficiency benefit of eliminating check and cash payments to NEREN, as is the trends of many other MLS's and business entities of all types worldwide. Therefore, later this year (most likely as part of quarter three billing in May), all payments to NEREN will be accomplished via the electronic payment method already available to members in the NEREN dashboard.
- The Board observed a presentation by Zillow's MLS Rep. Among the many topics discussed was a renewal of Zillow's request to receive off market listings (Pendings and Solds) in the optional Zillow syndication data feed. The Board discussed the request but did not change policy. Thus, NEREN will continue to only provide broker opted-in Active and Active with Contract listings into the syndication data feed.
- The Board was updated on the successful negotiations with a Paragon related product known as Homebot. This product serves as a marketing platform for real estate agents and mortgage lenders so they can continue building relationships with homeowners long after having sold a home. NEREN will be providing additional information before Homebot is released to members later this year, along with cost information.